

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BUTLER DEBRA K  
PO BOX 508  
GRAHAM TX 76450-0508



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 502122 289  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		C 2,160	2,030	Lease: 25926    Type: REAL    Owner #: 502122	
GRAHAM ISD I&S		C 2,160	2,030	Legal: KRAMER-TONK VALLEY W #1	
GRAHAM ISD M&O		C 2,160	2,030	KRAMER OPERATING LLC	
NCT COLLEGE		C 2,160	2,030	A- 45 BARNETT S SUR	
GRAHAM HOSPITAL		C 2,160	2,030		
				.008897 Royalty Interest	
				Category: G1	
				Railroad #: 25926	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,030 in 2026 as compared to \$180 in 2021 is a 1027.78% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	780	1,090	940		
GRAHAM ISD I&S	780	1,090	940		
GRAHAM ISD M&O	780	1,090	940		
NCT COLLEGE	780	1,090	940		
GRAHAM HOSPITAL	780	1,090	940		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 5,430	5,120	Lease: 25926 Type: REAL Owner #: 502122
GRAHAM ISD I&S	C 5,430	5,120	Legal: KRAMER-TONK VALLEY W #1
GRAHAM ISD M&O	C 5,430	5,120	KRAMER OPERATING LLC
NCT COLLEGE	C 5,430	5,120	A- 45 BARNETT S SUR
GRAHAM HOSPITAL	C 5,430	5,120	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.022433 Override Royalty
HB1984: The Appraised value of \$5,120 in 2026 as compared to \$450 in 2021 is a 1037.78% increase.			Category: G1
			Railroad #: 25926
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,970	2,760	2,360
GRAHAM ISD I&S	1,970	2,760	2,360
GRAHAM ISD M&O	1,970	2,760	2,360
NCT COLLEGE	1,970	2,760	2,360
GRAHAM HOSPITAL	1,970	2,760	2,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 154,240	139,240	Lease: 25926 Type: REAL Owner #: 502122
GRAHAM ISD I&S	C 154,240	139,240	Legal: KRAMER-TONK VALLEY W #1
GRAHAM ISD M&O	C 154,240	139,240	KRAMER OPERATING LLC
NCT COLLEGE	C 154,240	139,240	A- 45 BARNETT S SUR
GRAHAM HOSPITAL	C 154,240	139,240	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.812500 Working Interest
HB1984: The Appraised value of \$139,240 in 2026 as compared to \$8,280 in 2021 is a 1581.64% increase.			Category: G1
			Railroad #: 25926
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	43,850	86,620	52,620
GRAHAM ISD I&S	43,850	86,620	52,620
GRAHAM ISD M&O	43,850	86,620	52,620
NCT COLLEGE	43,850	86,620	52,620
GRAHAM HOSPITAL	43,850	86,620	52,620

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	46,600	90,470	55,920		
GRAHAM ISD I&S	46,600	90,470	55,920		
GRAHAM ISD M&O	46,600	90,470	55,920		
NCT COLLEGE	46,600	90,470	55,920		
GRAHAM HOSPITAL	46,600	90,470	55,920		